

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

ACQUISITION OF BUSINESS AND NET ASSETS OF WORLD HAND SHIPPING LIMITED – DEED OF TERMINATION

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 16 February 2011 relating to the Proposed Acquisition.

Further to the announcement of Sinwa Limited (the "**Company**") on 16 February 2011 in respect of the Company's acquisition of the business and net assets of World Hand Shipping Limited, the Board of Directors of the Company wishes to announce that the Company has entered into a Deed of Termination with World Hand Shipping Limited (the "**World Hand**"), Mr. Sze Po Shu ("**SPS**") and Mdm Lam Lai Ping ("**LLP**") ("**Parties**" and each a "**Party**") whereby all the Parties mutually agreed to terminate the Agreement and each Party shall be discharged and released from all his/its obligations and liabilities under the Agreement, including, without limitation, any antecedent breach accrued or incurred prior to the termination of the Agreement.

The Company will continue to look out for opportunities for acquisitions, mergers or joint ventures from time to time.

Copies of the Deed are available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the registered office of the Company at 28 Joo Koon Circle, Singapore 629057 for a period of three (3) months from the date of this announcement.

By Order of the Board

Tan Lay Ling
Executive Director
30 June 2011