

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

PROMOTION OF MR. TEO KHENG LIN AS THE CHIEF FINANCIAL OFFICER OF THE COMPANY

The Board of Directors (the "Board") of Sinwa Limited (the "Company") wishes to announce the promotion of Mr. Teo Kheng Lin from the position of Financial Controller to Chief Financial Officer of the Company. As recognition of his contribution to the Company, the Board has decided that his promotion will take effect retrospectively from 1 January 2010.

As the Chief Financial Officer of the Company, Mr. Teo Kheng Lin will be responsible for the accounting, finance, tax and treasury functions of the Group.

By Order of the Board
Tan Lay Ling
Executive Director
11 February 2010

Note:

The Management has recommended Mr Teo Kheng Lin's promotion to the Remuneration Committee ("RC"). The RC had approved his promotion during RC meeting held on 10 February 2010 and the Board has unanimously decided that his promotion will take effect retrospectively from 1 January 2010.