

**SINWA LIMITED**  
(Company Registration No. 200206542H)  
(Incorporated in Singapore)

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**INCREASE IN ISSUED AND PAID-UP CAPITAL OF WHOLLY-OWNED SUBSIDIARY,  
SINWA EMERALD PTE. LTD.**

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The Board of Directors of Sinwa Limited (the “Company”) wishes to announce that the Company’s wholly-owned subsidiary, Sinwa Emerald Pte. Ltd. (“SEPL”), has increased its issued and paid-up capital from US\$0.7172 to US\$50,000.00 by way of issuance and allotment of 49,999 ordinary shares in the capital of SEPL for cash consideration of US\$49,999.2828 by the Company to SEPL.

The transaction will be funded from internally generated funds.

The transaction is not expected to have any material effect on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2009.

None of the Directors or controlling shareholders or substantial shareholders has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Lay Ling  
Executive Director  
4 January 2010