

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of Sinwa Limited (the “**Company**”) would like to respond to the following queries raised by the SGX dated 14 September 2009 (“SGX Query”) as follows:-

SGX Query 1:

Question 1: Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? -If yes, the information must be announced immediately.

Company’s response to SGX Query 1:

The Company has been informed by the Controlling Shareholder, Evenstar Investments Pte Ltd, and Mr Sim Yong Teng, that it/he has been approached by potential investors. The Company was also informed that discussions are preliminary and no understanding or agreement has been reached as to the terms of the agreement. There is no assurance that any agreement will be reached. The Company will keep shareholders informed of any significant development in this matter. In the meantime, shareholders and investors are advised to trade the shares of the Company with caution. Save for the above, the Board is not aware of any information not previously announced concerning the Company or its Subsidiaries or associated companies which, if known might explain the trading today.

SGX Query 2:

Question 2: Are you aware of any other possible explanation for the trading?

Company’s response to SGX Query 2:

Save for the explanatory in question 1 above, the Board is not aware of any other possible explanation for the trading.

SGX Query 3:

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Company’s response to SGX Query 3:

The Board confirms that the Company is in compliance with the listing rules of SGX-ST and, in particular, Listing rule 703.

By Order of the Board

By Order of the Board
Tan Lay Ling
Executive Director
14 September 2009