



PRESS RELEASE

For immediate release

Sinwa awarded S\$7.0m Shell International Contract

Singapore, 21 April 2009 – Mainboard-listed and Asia-Pacific’s leading marine supply and logistics group Sinwa Ltd (“Sinwa” or “the Group”) today announced that its wholly-owned subsidiary, Sinwa (Singapore) Pte Ltd, has been awarded a contract by Shell International Trading and Shipping Company Limited (“Shell”) for a series of new-building supplies in Korea. The estimated value of the total supplies contract is expected to be in excess of S\$7.0 million.

Mr Mike Sim, Executive Chairman and Chief Executive Officer of Sinwa, said: “We are pleased that Shell has awarded this new-building supplies contract to Sinwa. Shell expects the highest standards, excellent quality and service from its suppliers. Reliability, fast response and the ability to deliver to any key ports worldwide, are the qualities which set us apart in this fast-paced industry. This new contract from Shell underlines their confidence in Sinwa, and our ability to consistently meet their expectations.”

The Contract awarded by Shell is not expected to have a material impact on the Company’s consolidated earnings and net tangible assets per share in the current year.

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About Sinwa Limited (“Sinwa”)

Sinwa Limited (“Sinwa”) was listed on the SGX-ST Dealing and Automated Quotation System (the “SGX SESDAQ”) in February 2003. In April 2005, Sinwa was upgraded to the Main Board of the Singapore Exchange.

Sinwa is Asia-Pacific’s leading marine supply and logistics company servicing the offshore and general marine industry. The Group’s main operations and head office are in Singapore, with subsidiaries and offices in Australia and China.

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Founded in the 1960s, Sinwa's core business includes the supply of a wide range of ships' heavy deck and engine equipment, ships' spares, general hardware and provisions to the offshore and general maritime industry, and providing a full and comprehensive range of shipping agency, logistics, warehousing and related support services. In 2006, Sinwa diversified into the oil and gas industry and has since formed joint ventures to acquire a lift boat, a seismic vessel and an accommodation barge.

For more information, please visit www.sinwaglobal.com

Press Contacts:

Sinwa Ltd

Tan Lay Ling

Tel: 6349-5993

Fax: 6862-8300

Email: layling@sinwaglobal.com

Mileage Communications Pte Ltd

Patsy Phay / Steven Ng / Kelly Ooi

Tel: 6222-1678

Fax: 6222-5378

Email: patsy@mileage.com.sg / steven@mileage.com.sg / kelly@mileage.com.sg