

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

**CONTRACT AWARDED BY SHELL INTERNATIONAL TRADING
AND SHIPPING COMPANY LIMITED**

The Board of Directors of Sinwa Limited (the “**Company**”) wishes to announce that the Company has been awarded a contract (“Contract”) by Shell International Trading and Shipping Company Limited (“Shell”) for a series of new-building supplies in Korea. The estimated value of the total supplies Contract is expected to be in excess of S\$7.0 million.

The Contract awarded by Shell is not expected to have any material impact on the Company’s consolidated earnings and net tangible assets per share in the current financial year.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the above transaction.

On behalf of the Board
Tan Lay Ling
Executive Director