

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

**AMENDMENT TO THE FULL YEAR FINANCIAL STATEMENT AND DIVIDEND
ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008**

The Board of Directors of Sinwa Limited (the "Company") had on 27 February 2009 announced in the full year unaudited results for the financial year ended 31 December 2008 (the "Announcement") that it has cash and cash equivalents at 31 December 2008 of \$11,463,000 in its consolidated cash flow statements. However, the audited cash and cash equivalents as at 31 December 2008 was \$7,890,000. The difference of \$3,573,000 is due to bank and fixed deposits pledged for credit facilities in the Company's joint venture entities that are excluded from its audited cash and cash equivalents as at 31 December 2008. The cash and cash equivalents in the balance sheet as at 31 December 2008 in the Announcement and the audited financial statements remain unchanged. The items in the consolidated cash flow statement that are materially affected are:

	Unaudited \$'000	Audited \$'000	Difference \$'000
Bank and fixed deposits pledged (under financing activities)	-	(3,573)	3,573
Net cash from financing activities	11,616	7,697	3,919
Net decrease in cash and cash equivalents	(741)	(4,314)	3,573

The difference in net cash from financing activities is \$3,919,000. Compared to \$3,573,000, the difference of \$346,000 is due to the government grant of \$176,000 and payments for the purchases of property, plant and equipment of \$522,000 which were financed by term loans that were previously classified under investing activities in the consolidated cash flow statements in the Announcement and is now classified under the financing activities in the audited consolidated cash flow statements.

By Order of the Board
Tan Lay Ling
Executive Director