

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

**RESIGNATION OF CHIEF FINANCIAL OFFICER
AND APPOINTMENT OF FINANCIAL CONTROLLER**

The Board of Directors (the “**Board**”) of Sinwa Limited (the “**Company**”) wishes to announce the resignation of Ms Ng Kim Ngo as the Chief Financial Officer with effect from 8 January 2009.

The Board thanks Ms Ng Kim Ngo for her contributions during her term as the Chief Financial Officer of the Company and wishes her success in her future endeavours.

The Board wishes to announce that Mr Teo Kheng Lin has been appointed as the Financial Controller with effect from 11 December 2008. He assumes the functions and duties of Head of Finance with effect from 8 January 2009.

The Announcement of Cessation of Chief Financial Officer of Ms Ng Kim Ngo and the Announcement of Appointment of Financial Controller of Mr Teo Kheng Lin pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be released in a separate announcement.

By Order of the Board
Tan Lay Ling
Executive Director