

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

DISCLOSURE IN COMPLIANCE WITH RULE 704(26)

In accordance with Rule 704(26) of the Listing Manual, Sinwa Limited (the “**Company**”) hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	14 March 2008
2.	Purpose of transfer	Share awards to the Executive Director, Mr Bruce William Rann
3.	Number of treasury shares transferred	514,468
4.	Number of treasury shares before transfer	2,692,000
5.	Number of treasury shares after transfer	2,177,532
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	1.20%
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.97%
8.	Value of the treasury shares used for transfer	S\$241,799.96 (Approximately A\$200,000/-)

By Order of the Board
Tan Lay Ling
Executive Director