



PRESS RELEASE

For immediate release

Sinwa's Half Year Net Profit increased by 44.6%

Singapore, August 13, 2007 – Mainboard-listed and Asia's leading supply and logistics company, servicing the offshore and general marine industry, Sinwa Limited ("Sinwa" or "the Group"), today announced that its half year net profit as at 30 June 2007 increased by 41.5% to reach S\$5.0 million as compared to S\$3.5 million for the corresponding period last year.

Turnover for the half year reached S\$59.4 million, up 12.8% as compared to the same period last year.

Commenting on the half year results, Mr Mike Sim, Executive Chairman and Chief Executive Officer of Sinwa, said: "We benefited from the buoyant global marine industry especially in the offshore marine activities which have contributed to the profitability of our first half results. We expect to see higher revenue from our offshore operations in Singapore and Australia the second half of 2007."

Business Prospects

The Group expects the current marine and offshore sector to be buoyant in 2007. This is boosted by the continuing growth in shipping trade and increase in offshore activities in Singapore and Australia.

Revenue from the China operations is expected to grow in tandem with the increase of foreign vessels calling at China for both cargo operations and general repairs. Sinwa currently operates from 7 ports in China.

The Group acquired a 50% interest in Nordic International Limited, for the acquisition, conversion and chartering of a seismic vessel commonly used in the oil and gas exploration activities. The revenue from the chartering of seismic vessel is expected to contribute positively to the profitability of the Group.

Barring any unforeseen circumstances, the directors expect 2007 to be profitable.

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About Sinwa Limited (“Sinwa”)

Sinwa Limited (“Sinwa”) was listed on the SGX-ST Dealing and Automated Quotation System (the “SGX SESDAQ”) in February 2003. In April 2005, Sinwa was upgraded to the Main Board of the Singapore Exchange.

Sinwa is Asia-Pacific’s leading marine supply and logistics company servicing the offshore and general marine industry. The Group’s main operations and head office are in Singapore, with subsidiaries and offices in Australia and China.

Founded in the 1960s, Sinwa’s core business includes the supply of a wide range of ships’ heavy deck and engine equipment, ships’ spares, general hardware and provisions to the offshore and general maritime industry, and providing a full and comprehensive range of shipping agency, logistics, warehousing and related support services.

For more information, please visit www.sinwaglobal.com

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