

**SINWA LIMITED**  
**(Company Registration No. 200206542H)**  
**(Incorporated in Singapore)**

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**RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY**  
**APPOINTMENT OF INTERIM CHIEF FINANCIAL OFFICER**

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The Board of Directors of Sinwa Limited (the "Company") wishes to announce the following:-

- (i) The resignation of Mr Jason Yow Hon Meng as the Chief Financial Officer and Company Secretary with effect from 10 May 2007.
- (ii) The appointment of Ms Chua Ying FCPA Singapore as the Interim Chief Financial Officer with effect from 10 May 2007 until a permanent replacement has been appointed,

The particulars of Ms Chua Ying pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be released in a separate announcement.

The Board thanks Mr Jason Yow for his contributions during his term as the Chief Financial Officer and the Company Secretary and wishes him success in his future endeavours.

By Order of the Board  
Tan Lay Ling  
Executive Director  
10 May 2007