



SINWA LIMITED

(Company Registration No. : 200206542H)

THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 33,000,000 NEW SHARES (THE “PLACEMENT SHARES”) IN THE CAPITAL OF SINWA LIMITED (THE “COMPANY”) AT THE ISSUE PRICE OF S\$0.465 PER SHARE (THE “PLACEMENT”)

- COMPLETION OF THE PLACEMENT

Capitalised terms not otherwise defined herein shall have the meanings ascribed to them in the announcements made by the Company on 17 January 2007 and 1 February 2007.

Further to the announcements made by the Company on 17 January 2007 and 1 February 2007 via the SGXNET relating to, *inter alia*, the Placement, the board of directors (the “**Directors**”) of the Company is pleased to announce that completion of the Placement took place today and 33,000,000 Placement Shares were allotted and issued to the placees procured, on a best effort basis, by the Placement Agent.

The Placement Shares shall rank *pari passu* in all respects with the existing ordinary shares of the Company. Listing and quotation of the Placement Shares is expected to take place from 9 a.m. on 7 January 2007.

The in-principle approval granted by the SGX-ST is not to be taken as an indication of the merits of the Placement or the Placement Shares.

BY ORDER OF THE BOARD

Submitted by Yow Hon Meng on 6 February 2007.