

**SINWA LIMITED**  
(the “**Company**”)  
(Registration No. 200206542H)  
(Incorporated in the Republic of Singapore)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of the Company will be held at 80 Raffles Place #25-01 UOB Plaza 1 Singapore 048624 on 20 December 2006 at 10.00 a.m., for the purpose of considering and if thought fit, passing with or without modifications, the following resolutions:-

**Ordinary Resolutions:**

**Resolution 1 :**

**The Proposed Joint Venture Agreement:**

That :

- (a) approval be and is hereby given for the entry by the Company into the Joint Venture Agreement dated 20 September 2006 between the Company and KS Energy Services Limited, and each and every transaction contemplated under the Joint Venture Agreement; and
- (b) the Directors of the Company and each of them be and are hereby authorized to complete and to do take such steps, do all such acts and things (including executing all such documents as may be required) as they or he may consider necessary, desirable or expedient to complete the transactions contemplated in the Joint Venture Agreement and to give effect to (a) above.

**Resolution 2 :**

**Appointment of Auditors**

That Messrs BDO Raffles, Certified Public Accountants, Singapore be and are hereby appointed as Auditors of the Company for the financial year ending 31 December 2006 and to hold office until the conclusion of the next annual general meeting in place of Messrs RSM Chio Lim, Certified Public Accountants, Singapore at a remuneration to be determined by the Directors.

**By Order of the Board**

Yow Hon Meng  
Company Secretary  
4 December 2006

**Notes:**

- (1) Terms and expressions not defined herein have the same meanings ascribed to them in the Circular.
- (2) Every Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one or two proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company.

- (3) The instrument appointing a proxy must be signed by the appointer or his attorney duly authorised in writing or, if the appointer is a body corporate, signed by an attorney duly authorised, or by an officer on behalf of the corporation, or the common seal must be affixed thereto.
- (4) The instrument appointing a proxy must be deposited at the registered office of the Company at 28 Joo Koon Circle Singapore 629057 at least 48 hours before the time set for the Extraordinary General Meeting or any postponement or adjournment thereof.