



# SINWA LIMITED

(Company Registration No. : 200206542H)

## **PRESS RELEASE**

*For immediate release*

### **Sinwa Secures 5-year Supply Contract in Australia Worth A\$10.2m - Fully-owned subsidiary penetrates Australian offshore supplies market**

**Singapore, 9 October 2006** – Mainboard-listed and Asia-Pacific’s largest marine supply company Sinwa Limited (“Sinwa” or “the Group”) today announced that its fully-owned Australian subsidiary Sinwa IMES Pty Limited (“Sinwa IMES”) has clinched a supply contract worth about A\$10.2 million (about S\$12.15 million) over five years.

An agreement has been signed between Sinwa IMES and ShoreCorporate Pty Ltd, a group of companies providing logistical support services (land, air and sea), remote camp management and containers to offshore clients in the Australian oil and gas sector. The agreement covers the supply of equipment and consumables to all ShoreCorporate’s business units and ventures out of Darwin, Australia.

Mr. Mike Sim, Executive Chairman and Chief Executive Officer of Sinwa, said: “This marks the further expansion of Sinwa’s activities in Australia into this important market segment. With this agreement, Sinwa and ShoreCorporate have embarked on a strategy of jointly developing new markets and revenues streams in Australia and beyond, particularly expanding joint service offerings in the offshore oil and gas sector.”

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#### **About Sinwa Limited (“Sinwa”)**

Sinwa Limited (“Sinwa”) was listed on the SGX-ST Dealing and Automated Quotation System (the “SGX SESDAQ”) in February 2003. In April 2005, Sinwa was upgraded to the Main Board of the Singapore Exchange.

Sinwa is Asia Pacific’s largest marine supply company servicing the offshore and general marine industry. The Group’s main operations and head office are in Singapore, with subsidiaries and offices in Australia and China

Founded in the 1960s, Sinwa’s core business includes the supply of a wide range of ships’ heavy deck and engine equipment, ships’ spares, general hardware and provisions to the offshore and general maritime industry, and providing a full and comprehensive range of shipping agency, logistics, warehousing and related support services.

For more information, please visit [www.sinwa.com.sg](http://www.sinwa.com.sg)

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