

**Sinwa Limited**

(Company Registration No.200206542H)

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**CLARIFICATION ON FINAL DIVIDEND AND ON BONUS ISSUE**

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The Board of Directors of Sinwa Limited (the "Company") refer to:-

1. the announcements dated 22 February 2006 and 29 March 2006 and the Notice of Book Closure Date given on 31 March 2006, in connection with the bonus issue in the capital of the Company (the "Bonus Issue"), on the basis of one (1) Bonus Share for every two (2) existing ordinary shares held by the shareholders of the Company (the "Shareholders") on 19 April 2006, being the date on which the Transfer Books and Register of Members of the Company will be closed for the purpose of determining the entitlement of Shareholders to the bonus issue of new ordinary shares (the "Bonus Shares");
2. paragraph 11 of the Company's full year financial statement for the period ending 31 December 2005 which was released on 22 February 2006 in relation to the proposed dividends (the "Proposed Dividends") to be approved by the Shareholders at the Company's Annual General Meeting to be held on 26 April 2006; and
3. the Notice of Book Closure Date given on 5 April 2006 for the Proposed Dividends (the "Notice").

The Company wishes to clarify that the Bonus Shares are expected to be issued and allotted on 4 May 2006 and available for trading on 5 May 2006. For the avoidance of doubt, recipients of the Bonus Shares will not be entitled to the Proposed Dividends, the book closure date of which (3 May 2006) will be before the issue and allotment of the Bonus Shares and a separate counter will not be established in respect of the Bonus Shares that will be issued and allotted on an ex-dividend basis. The last date of trading on a cum dividend basis will be on 27 April 2006 and the first day of trading on an ex-dividend basis will be on 28 April 2006. As stated in the Notice, payment of the Proposed Dividends, if approved by the Shareholders, will be made on 19 May 2006.

By order of the Board  
Jason Yow  
Company Secretary  
10 April 2006