

**SINWA LIMITED**

Registration no. 200206542H

*ANNOUNCEMENT*

**CHANGES TO THE BOARD, AUDIT COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE**

The Board of Directors of Sinwa Limited (the "Company") wishes to announce the following changes to the Board and the various Board Committees with effect from 19.04.2005 :-

**Board of Directors**

Mr Yeo Nai Meng has been appointed as a non-executive Director of the Company.

Following the appointment, Sinwa's Board has a representation of 50% independent directors. The Board of Directors comprise of the following directors :

- Mr Sim Yong Teng (Chairman and executive director)
- Ms Tan Lay Ling (Executive director)
- Mr Sim Yong Kim (Executive director)
- Mr Tan Chong Huat (Independent non-executive director)
- Mr Heng Lee Seng (Independent non-executive director)
- Mr Yeo Nai Meng (Independent non-executive director)

**Audit Committee**

Following the retirement of Mr Lim Ho Seng as a director, he has relinquished his position as a member of the Audit Committee.

Mr Yeo Nai Meng has been appointed as a member of the Audit Committee in place of Mr Lim Ho Seng.

Following the aforesaid change, the Audit Committee comprises the following Directors :-

- Mr Heng Lee Seng, Chairman
- Mr Tan Chong Huat
- Mr Yeo Nai Meng

**Nominating Committee**

Following the retirement of Mr Lim Ho Seng as a director, he has relinquished his position as Chairman of the Nominating Committee.

Mr Yeo Nai Meng has been appointed as a member of the Nominating Committee in place of Mr Lim Ho Seng.

Following the aforesaid change, the Nominating Committee comprises the following Directors :-

- Mr Yeo Nai Meng, Chairman
- Mr Heng Lee Seng
- Mr Sim Yong Teng

**Remuneration Committee**

Following the retirement of Mr Lim Ho Seng as a director, he has relinquished his position as a member of the Remuneration Committee.

Mr Tan Chong Huat has been appointed as Chairman of the Remuneration Committee in place of Mr Heng Lee Seng who has relinquished his position as Chairman, but remains as a member of the Remuneration Committee.

Following the aforesaid change, the Remuneration Committee comprises the following Directors :-

- Mr Tan Chong Huat, Chairman
- Mr Heng Lee Seng
- Mr Sim Yong Teng

The Board will like to put on record their appreciation to Mr Lim Ho Seng for his services rendered to the Company.